



SAINT JOHN'S PREPARATORY SCHOOL

Your World Awaits

## Financial Aid (FAQ) Frequently Asked Questions

### **Who may apply for a scholarship?**

All new and returning families (excluding international students) may apply for financial aid/scholarships. You should not hesitate to consider Saint John's Prep because you are concerned about cost or think you may not qualify for assistance.

### **Is it worth applying if I am not sure our family will receive aid?**

Family circumstances differ greatly and there are factors other than income that affect award decisions. Saint John's Prep is committed to meeting the need of a broad spectrum of families.

### **Will applying for financial aid affect my child's chances for admission?**

No, admission decisions and financial aid assessments are made independently. All families who are interested in financial aid are encouraged to apply.

### **What types of financial aid/scholarships are available for students entering grade 6-8?**

We do not offer financial aid for students entering our 6<sup>th</sup> grade program, since the tuition is already set at a discounted level. To learn more about the Pathways Scholarship for students entering grades 7-8, please contact our Financial Aid Coordinator, Jennine Klosterman, directly at 320-363-2351.

### **What types of financial aid/scholarships are available for student entering grade 9-12?**

Saint John's Prep offers both need-based and merit-based scholarships for students entering grade levels 9-12. In fact, during the 2009-10 school year, approximately 43% of all students attending Saint John's Prep's Upper School received financial assistance. More than \$808,000 in financial aid was awarded, and individual awards ranged from \$500 to \$12,000. These scholarships are to bridge the difference between what a family can afford and the total cost. Financial aid consists of grants that are funded by our generous alums, along with an optional work study award. Grants do not need to be repaid.

In addition, new students entering grades 9-12 may be eligible for the Pathways Scholarship. Please contact our Financial Aid Coordinator, Jennine Klosterman, directly at 320-363-2351 for more information.

### **How do I apply for the need-based financial aid?**

Applications for the need-based financial aid (for students entering grades 9-12) are available online to download. The financial aid application should be completed and submitted to the Financial Aid Office at Saint John's Preparatory School. In addition, families should submit a signed copy of their most recent tax returns and W-2's. If you cannot access the online application, you may request one to be mailed to you by contacting our Admission Office at 320-363-3321.

### **When should I apply for the need-based financial aid?**

Although we do not have a deadline for financial aid, applications are completed and offers are made in the order they are received. Therefore, we encourage families to apply as soon as possible.

### **How are awards determined?**

All financial aid applications are processed by the Financial Aid Coordinator at Saint John's Prep. Awards are determined by the Financial Aid Committee, which considers many different factors, including: family income, assets, liabilities, taxes, family size, the number of children attending tuition-charging institutions, etc. In addition, we take into consideration special family circumstances. Families with larger earnings and assets are expected to make greater contributions. All information is strictly confidential.

### **Does Saint John's Prep offer merit scholarships?**

Yes, Saint John's Prep offers three different merit scholarships. Priority consideration will be given to students entering 9<sup>th</sup> grade. The deadline to apply is May 1. They include:

1. The Headmaster Scholarship
2. The Froehle Science Scholarship
3. The Br. Paul-Vincent Niebauer Theatre Scholarship

### **What is the Headmaster Scholarship?**

The Headmaster Scholarship is awarded to a limited number of students who have demonstrated academic achievements, leadership, commitment to service and other character qualities. It is a \$1,000 scholarship, which automatically renews each year, as long as the student maintains good academic standing. Priority consideration will be given to students entering 9<sup>th</sup> grade. The deadline to apply is May 1.

### **What is the Froehle Science Scholarship?**

The Froehle Scholarship recognizes Peter Froehle, a current science teacher and former track coach at Saint John's Prep. It is a \$1,000 one-time scholarship that is awarded to a student who has a demonstrated interest in science, along with academic achievements, special talents, community leadership and character qualities. Priority consideration will be given to students entering 9<sup>th</sup> grade. The deadline to apply is May 1.

### **What is the Br. Paul-Vincent Niebauer Theatre Scholarship?**

The Br. Paul-Vincent Niebauer Theatre Scholarship was established to honor Br. Paul-Vincent Niebauer, who greatly contributed to the Saint John's Prep community by teaching and directing theatre for thirteen years. Students who have a demonstrated interest in theatre are encouraged to apply for this one-time scholarship of \$1,000. Priority consideration will be given to students entering 9<sup>th</sup> grade. The deadline to apply is May 1.

### **Will my child's financial aid award change from year to year? What if my finances change?**

Financial need and awards are reviewed every year, using current information. If there is little change in a family's circumstances, one can expect that grants will be renewed at a similar level. Keep in mind that tuition increases may be shared between the family and Saint John's Prep. Should your need increase or decrease significantly, Saint John's will evaluate this change appropriately.

**Are there any special requirements for students who receive financial aid?**

No. However, financial aid offers usually include a work study award. All students are expected to maintain solid academic and personal standing within the Saint John's community.

**What happens in cases of divorce, separation, and single parents?**

In cases of divorce or separation, Saint John's Prep requires both natural parents to apply for financial aid. The custodial and non-custodial parents must complete the financial aid application and provide copies of all tax schedules directly to the Financial Aid Office. Stepparents' ability to contribute to a student's education is also considered.

**Do I need to reapply for financial aid each year?**

Yes, families will be reminded to submit updated information each year.

**Is my financial information confidential?**

All financial aid applications and information are strictly confidential.

**What types of payment plans are available?**

Saint John's Prep offers many payment plan options, including an annual payment plan, fall/spring payment plan, automatic payment plan and a monthly budget plan.

**Where else can I apply for tuition assistance?**

Saint John's Prep has joined over 2,400 private K-12 schools nationwide in partnering with an education loan company called Your Tuition Solution. They provide a full range of convenient and flexible payment options for families. For more information or to apply online, visit their website at [www.yourtutionsolution.com](http://www.yourtutionsolution.com).

**Who should I call if I have questions?**

Please contact Jennine Klosterman, Admission Director/Financial Aid Coordinator, at 320-363-2351 or [jklosterman@csbsju.edu](mailto:jklosterman@csbsju.edu)